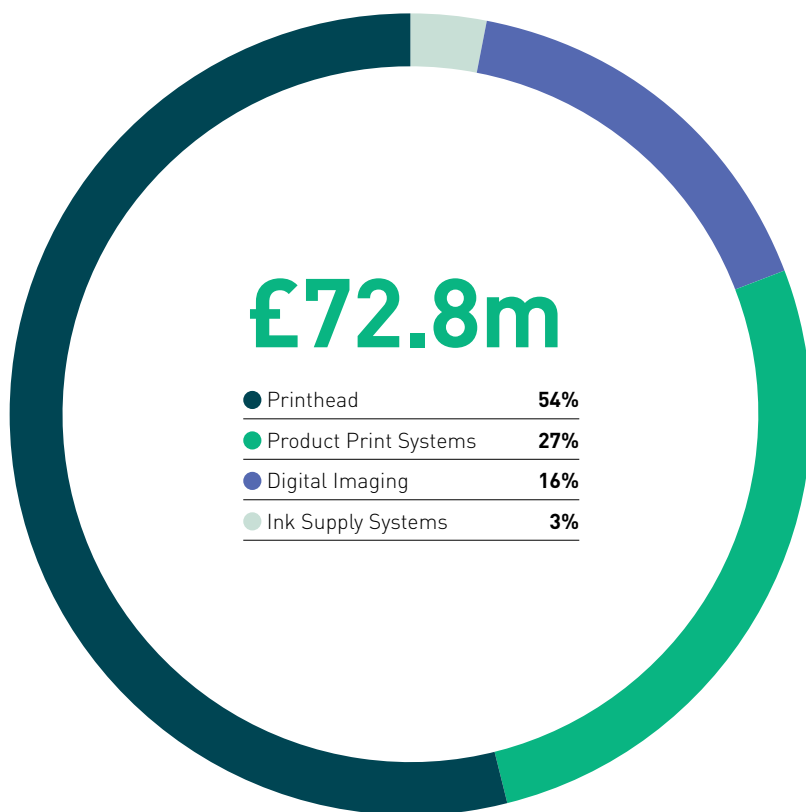


Our performance



Revenue – continuing operations

£72.8m

2022	£72.8m
2021	£59.3m

Achieved through both strong organic growth and new acquisitions

Gross margin – continuing operations

39%

2022	39%
2021	34%

Increased from 34% in 2021, benefiting from operational leverage in the business

R&D spend

£6.7m

2022	£6.7m
2021	£5.7m

By continuing operations of £6.7 million, up £1.0 million on 2021 with investment focused on the ImagineX platform and product roadmap

Net cash (outflow)/inflow

(£16.5m)

2022	(£16.5m)
2021	£5.0m

Current year includes £5.3 million outflows for business acquisitions and 2021 benefited from £9.3 million of inflows from the sale of subsidiaries.

Refer cash flow statement on page 120

Cash & Treasury Deposits

£8.5m

2022	£8.5m
2021	£25.1m

Strong closing balance sheet with net cash including benefit of invoice discounting facility of £0.4 million (2021: nil)

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