

# Consolidated statement of financial position

## as at 31 December 2021

	Notes	2021 £'000	Restated 2020 £'000
<b>Non-current assets</b>			
Goodwill	15	5,894	5,152
Intangible assets	16	4,043	207
Property, plant and equipment	17	16,226	17,147
Right-of-use asset	18	9,368	2,078
Financial asset at fair value through profit or loss	22	11,850	-
Deferred tax asset	23	-	139
		<b>47,381</b>	<b>24,723</b>
<b>Current assets</b>			
Inventories	20	18,839	9,750
Trade and other receivables	21	12,138	9,640
Current tax asset	21	531	425
Treasury deposits	21	-	161
Cash and cash equivalents	21	25,051	17,956
Derivative financial instruments	22	-	160
Assets held for sale	17	-	43
		<b>56,559</b>	<b>38,135</b>
Disposal group assets held for sale	11	-	9,968
		<b>56,559</b>	<b>48,103</b>
		<b>103,940</b>	<b>72,826</b>
<b>Current liabilities</b>			
Trade and other payables	24	(21,489)	(9,940)
Provisions	25	(264)	(357)
Derivative financial instruments	22	-	(2,919)
Lease liabilities	18	(1,231)	(1,064)
		<b>(22,984)</b>	<b>(14,280)</b>
Liabilities associated with the disposal group	11	-	(1,589)
		<b>(22,984)</b>	<b>(15,869)</b>
		<b>33,575</b>	<b>32,234</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	23	(1)	-
Lease liabilities	18	(8,499)	(1,515)
Provisions	25	(300)	-
Other financial liabilities	24	(3,354)	-
		<b>(12,154)</b>	<b>(1,515)</b>
		<b>(35,138)</b>	<b>(17,384)</b>
		<b>68,802</b>	<b>55,442</b>
<b>Equity</b>			
Share capital	26	7,844	7,833
Share premium	27	29,427	29,328
Own shares	28	(1,923)	(1,957)
Translation reserve	29	1,011	864
Other reserves	30	21,820	21,167
Retained earnings	30	10,623	(5,564)
		<b>68,802</b>	<b>51,671</b>
Non-controlling interest	35	-	3,771
		<b>68,802</b>	<b>55,442</b>

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 29 March 2022. They were signed on its behalf by:



**John Mills**  
Chief Executive Officer



**Ian Tichias**  
Chief Financial Officer